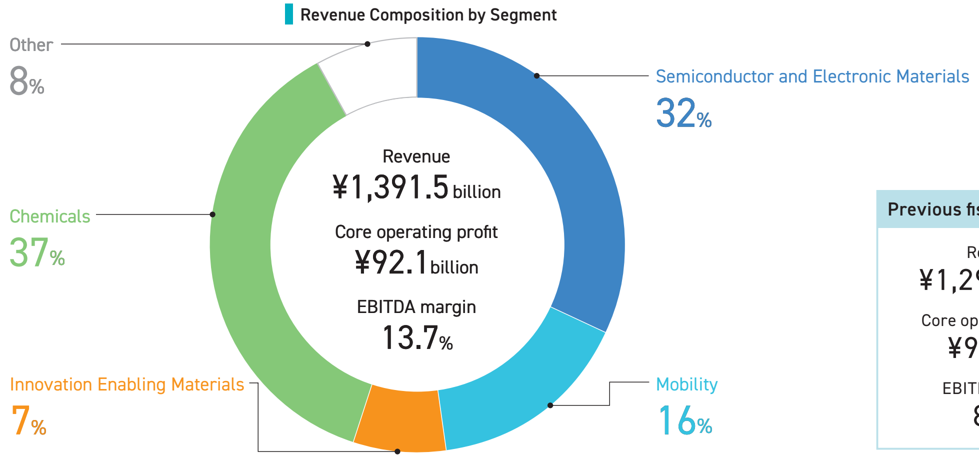
Overview of Resonac's Business

At the Board of Directors meeting held on November 26, 2024, the Company resolved to voluntarily adopt the International Financial Reporting Standards (IFRS) in place of Japanese Generally Accepted Accounting Principles (JGAAP) for the preparation of the consolidated financial statements and consolidated financial statements as set forth in the Companies Act. The figures on this page are also based on IFRS.

2024 Overview

Revenue Composition by Segment



Previous fiscal year (2023)

Revenue
¥1,295.4 billion
Core operating profit
¥9.9 billion
EBITDA margin
8.2%

Semiconductor and Electronic Materials

Revenue: **¥445.1** billion (¥338.1 billion in the previous fiscal year)

Front-end Semiconductor Materials: ¥86.4 billion
Back-end Semiconductor Materials: ¥209.4 billion
Device Solutions: ¥106.5 billion

Core operating profit: **¥73.7** billion (¥3.3 billion in the previous fiscal year)

EBITDA margin: **25.9**% (13.0% in the previous fiscal year)

Mobility

Revenue: **¥215.5** billion (¥219.0 billion in the previous fiscal year)

Core operating profit: **¥6.7** billion (¥7.0 billion in the previous fiscal year)

EBITDA margin: **11.7**% (11.5% in the previous fiscal year)

Innovation Enabling Materials

Revenue: **¥97.0** billion (¥93.0 billion in the previous fiscal year)

Core operating profit: **¥11.3** billion (¥8.7 billion in the previous fiscal year)

EBITDA margin: **17.7**% (15.8% in the previous fiscal year)

Chemicals

Revenue: **¥517.2** billion (¥519.4 billion in the previous fiscal year)

Olefins and Derivatives: ¥329.8 billion
Basic Chemicals: ¥87.1 billion
Graphite Electrodes: ¥100.2 billion

Core operating profit: **¥10.1** billion (¥6.1 billion in the previous fiscal year)

EBITDA margin: **5.9**% (4.8% in the previous fiscal year)

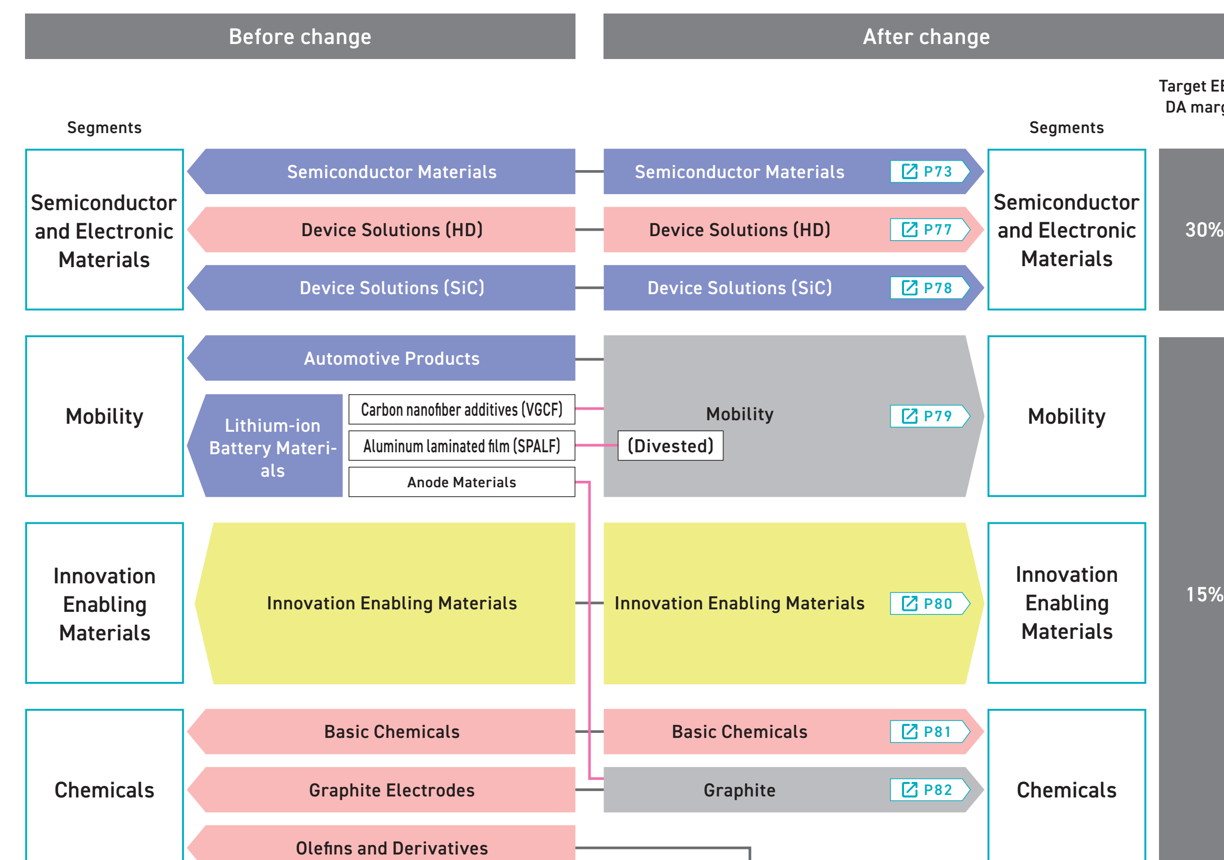
* Core operating profit is calculated by excluding gains and losses arisen from non-recurring factors from operating profit. Gains and losses from non-recurring factors refer to other income, other expenses, and impairment losses (included in cost of sales, selling, general and administrative expenses).

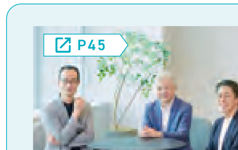
Business Portfolio Optimization

Some changes were made to our disclosed segments in 2025. The former Olefins and Derivatives subsegment was turned into an independent segment following the launch of Crasus Chemical, and the former Graphite Electrodes and Anode Materials subsegments were combined to form the Graphite subsegment.
We establish investment policies and target EBITDA margins according to portfolio attributes, and manage each business accordingly.

Portfolio attributes

- **Core Growth businesses**: Businesses we will actively invest in to pursue significant future growth
- **Stable Earnings businesses**: A revenue base that generates stable profits, producing funds for investments for the entire company
- **Fundamental businesses (technologies/ materials)**: Technology platform businesses that support business innovation
- **Undergoing structural reforms**: Businesses we will restructure based on the rapidly changing market environment





CRASUS CHEMICAL
Dialogue: Choosing to Execute a Partial Spin-off

Crasus Chemical Business Briefing (Video)