



# NEWS RELEASE

*Resonac Holdings Corporation*  
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Nov 26, 2024

## Notice of Voluntary Application of International Financial Reporting Standards (IFRS)

Resonac Holdings Corporation (TOKYO: 4004) (hereinafter, the "Resonac") announces today that, at the Board of Directors meeting held on November 26, 2024, Resonac has decided to voluntarily adopt International Financial Reporting Standards (IFRS\*) in place of the Japanese GAAP for the consolidated financial statements and consolidated financial reports under the Companies Act of Japan.

Resonac will apply IFRS to consolidated financial statements in the securities report for the fiscal year ending December 2024 (January 1, 2024 to December 31, 2024). However, the consolidated financial statements and consolidated financial reports for results of fiscal year ending December 2024 will still be prepared in accordance with Japanese GAAP, as in previous years.

In January 2023, the former Showa Denko K.K. (hereinafter, "SDK") and the former Hitachi Chemical Co., Ltd. (which later became Showa Denko Materials Co., Ltd.)(hereinafter, "HC") merged to form Resonac. Although HC had once adopted IFRS, Resonac adopted Japanese GAAP in accordance with SDK.

Since then, we have been preparing for the adoption of IFRS with the primary objectives of improving the international comparability of our financial information in the capital markets, enhancing our appeal to overseas investors, and strengthening group management through uniform accounting standards. With the preparation now completed, we have decided to voluntarily adopt IFRS according to the following schedule.

### ■Disclosure schedule (planned) and application of IFRS

Disclosure time	Disclosure document
February 2025	Financial Results Summary for the Fiscal Year ending December 2024 (Resonac will apply Japanese GAAP for Consolidated Financial Statement for the year ending December 2024, and IFRS for Consolidated Results Forecast for the year ending December 2025)
March 2025	Securities Report for year ending December 2024 (IFRS) Financial Results Summary for the Fiscal Year ending December 2024(IFRS)

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