In line with the goals set in our long-term vision, we focused investments in boosting the production capacity of the Semiconductor and Electronic Materials segment, a Core Growth business. Operating income decreased, due partly to drags from the time lag at which soaring raw material costs were passed onto selling prices and from the sale of businesses. The above figures have been revised since the time of the earnings release due to changes in accounting policies.

While hefty extraordinary losses were recorded in the previous fiscal year due to business restructuring, no such losses were booked in the current fiscal year, resulting in a move back into the black.
Former Hitachi Chemical joined the Showa Denko Group in 2020. We have been carrying out business portfolio restructuring, such as selling off the energy storage devices and systems business in 2021, and are working to optimize the allocation of employees.

In a bid to reach our goal of becoming carbon neutral in 2050, we have set the target of a 30% reduction in greenhouse gas emissions in 2030 from the level of 2013. We are reviewing the medium- to long-term targets for each business, and are working to reduce our greenhouse gas emissions and promote energy saving.

The Resonac Group regards a shortage of water as a global issue and is working to make effective use of water and reduce its consumption. We also treat the water used in our activities to reduce its environmental impact before releasing it back into the environment.

We have set the target of achieving a ratio of industrial waste sent to landfills of 0.5% or less in Japan, and are working to reduce the amount of waste we produce and recycle and use our resources more efficiently. We also inspect our sub-contractors for intermediate treatment and final disposal of waste to confirm that they appropriately treat and dispose of our waste.