

Corporate Data

(As of December 31, 2021)

Company Name	Showa Denko K.K.	Employees	Consolidated	26,054	Head Office
Formed	June 1, 1939		Parent	3,298	13-9, Shiba Daimon 1-chome,
Capital	¥182,146 million	Consolidated Subsidiaries	124		Minato-ku, Tokyo 105-8518, Japan
			Equity method applied	13	

Stock Information

(As of June 30, 2022)

Stock Information

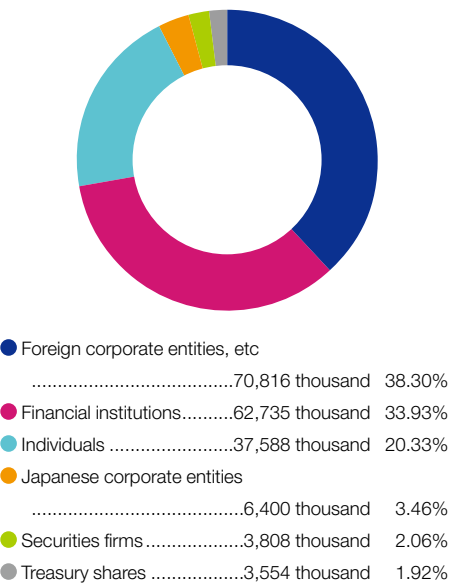
Authorized number of shares	330,000,000
Number of shares outstanding	184,901,292
Number of shareholders	85,754

Shareholders (Top 10)

	Stake in the Company	
	Number of shares held (in thousands)	Rate of shareholding (%)
The Master Trust Bank of Japan Ltd. (Trust Account)	29,704	16.38
KOREA SECURITIES DEPOSITORY – SAMSUNG	9,062	5.00
Custody Bank of Japan, Ltd. (Trust Account)	8,866	4.89
BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC)	5,550	3.06
STATE STREET BANK AND TRUST COMPANY 510312	4,905	2.70
Fukoku Mutual Life Insurance Company	4,517	2.49
STATE STREET BANK AND TRUST COMPANY 505223	4,275	2.38
STATE STREET BANK AND TRUST COMPANY 510311	4,135	2.28
HSBC BANK PLC A/C M AND G (ACS)	4,131	2.28
The Dai-ichi Life Insurance Company, Limited	2,700	1.49

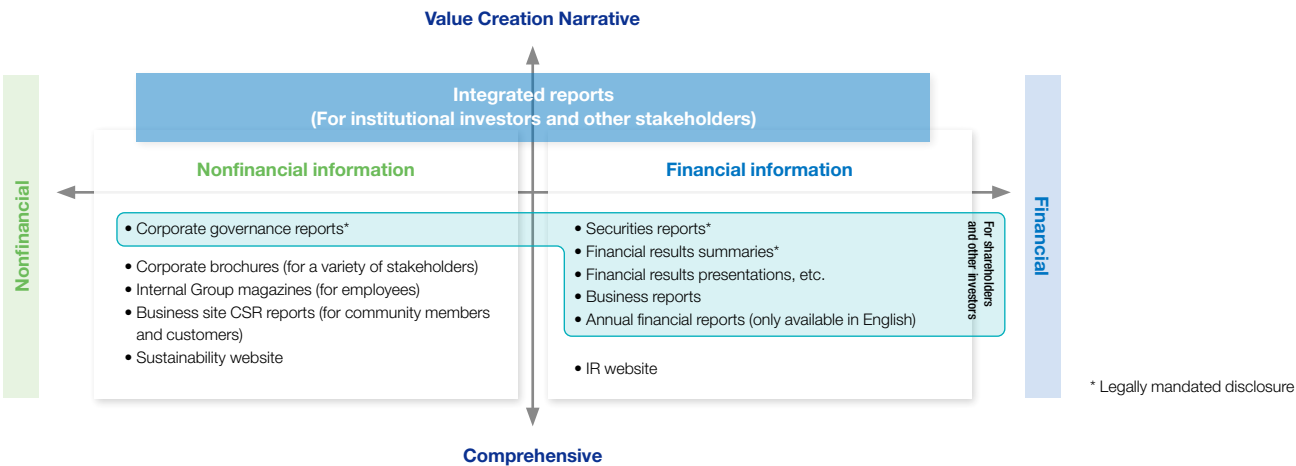
Note: Each rate of shareholding was calculated after deducting the number of treasury shares (3,554 thousand) from the number of shares outstanding.

Shareholders by Sector



Disclosure Materials

Showa Denko discloses information through its integrated reports and a variety of other communication tools.



Publication of SHOWA DENKO Report 2022

Thank you for reading SHOWA DENKO Report 2022. This report has just been issued in 2022, the year before the full integration of Showa Denko and Showa Denko Materials to form Resonac Corporation*. We had two focuses in mind when writing this report.

The first was to communicate our planned strategies and actions to achieve the vision for the newly integrated company put forth in our long-term vision for 2030. We intend the information and stories in this report to help you understand the concrete approach we will take toward creating value based on our purpose of “Change society through the power of chemistry.” We are in the process of advancing initiatives to encourage employees to form an intimate and personal connection with this philosophy, which is comprised of our purpose and values. We have also defined material sustainability issues of the newly integrated company based on our vision and philosophy and introduced nonfinancial targets that show the pathway to achieve our vision.

The report also contains messages from the leaders of the workplaces who will be responsible for initiatives based on these issues. We also plan to upload messages from employees in relation to this report onto our corporate website, to facilitate a constructive dialogue. Furthermore, the report includes information on some of the co-creative initiatives that business and function divisions are engaged in with stakeholders as part of our quest to become a “Co-creative Chemical Company.”

This information is meant to show various stakeholders our unique and specific efforts to create value.

The second focus was to introduce the new management team as part of the substantive integration of Showa Denko and Showa Denko Materials. In January 2022, both companies were united under a management team led by President and CEO Hidehito Takahashi. We sought to communicate the thoughts of President Takahashi and 11 other members of this team on managing this new company, and we hope that these messages will help you form trust in the newly integrated company.

In the corporate governance section, the Board members discussed the process of how they selected Mr. Takahashi as new CEO as well as the reasons why they confidently chose him for his role.

We will make a fresh start as a new corporate group in January 2023. Real-time updates on our progress in the areas of the integration process will be provided via our corporate website. We invite you to refer to this information also.

The Showa Denko Group welcomes opportunities for engagement and we ask for your earnest input and ongoing support for the Group as we move ahead.

Hideki Somemiya Chief Financial Officer (CFO)
Tomomitsu Maoka Chief Strategy Officer (CSO)

* The change of company name and the transition to a holding company structure are subject to approval at the extraordinary shareholders’ meetings scheduled to be held for both companies in late September 2022.

Editorial Policies

Publication Date
August 2022

Reporting Period
January 1 to December 31, 2021.
Some information on disclosure items and business activities from after January 1, 2022, is also provided.

Scope
Showa Denko K.K. and its consolidated subsidiaries (including Showa Denko Materials Co., Ltd.)

Referenced Guidelines
This report was prepared while referencing the International Integrated Reporting Framework of the Value Reporting Foundation; the SASB Standards of the Sustainability Accounting Standards Board of the United States; the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation: ESG Integration, Non-Financial Information Disclosure, and Intangible Assets into Investment of the Ministry of Economy, Trade and Industry; the Sustainability Reporting Standards of the Global Reporting Initiative; and the final report of the Task Force on Climate-related Financial Disclosures.

Display Methods in This Report
Figures and information in this report refer to the corporate entity comprised of Showa Denko K.K., Showa Denko Materials Co., Ltd., and their consolidated subsidiaries. Indication is provided when the scope of figures or information differs from that described above.



Third-Party Verification of Environmental and Safety Data
Data disclosed by the Company are submitted to third-party verification each year to ensure reliability.
For details, please refer to the relevant website.

Caution Regarding Forward-Looking Statements
Performance forecasts and other forward-looking statements are based on information available as of the time of publication of this report and certain assumptions judged to be reasonable. Actual performance may vary materially due to risks, uncertainty, or other factors.

Process of Preparing SHOWA DENKO Report 2022

- 1 Decision of direction and message during meetings of the Sustainability Promotion Council, attended by the CEO and all other chief officers
- 2 Planning and preparation of content by means of monthly planning meetings
Members: CFO Hideki Somemiya, CSO Tomomitsu Maoka, and staff from the IR Office, the Corporate Planning Department, the Brand Communication Department, and the Sustainability Department
- 3 Collaboration with content and support members from relevant divisions and draft writing
- 4 Discussion and approval by the Management Committee and the Board of Directors



Members of the Integrated Report Planning Committee