

Showa Denko Materials Co., Ltd.

**Resonac Corporation (Showa Denko Materials Co., Ltd. will change its trade name into Resonac Corporation on January 1, 2023)**

Effective on January 1, 2023

**【Structural reform】**

•Effective on January 1, 2023, all businesses of current Showa Denko K.K. will be transferred to current Showa Denko Materials Co., Ltd. because the Showa Denko Group will transform itself into a holding company structure in which Showa Denko will be a holding company and Showa Denko Materials will be a manufacturing subsidiary. On the same day, current Showa Denko K.K. and current Showa Denko Materials will change their trade names into Resonac Holdings Corporation and Resonac Corporation respectively.

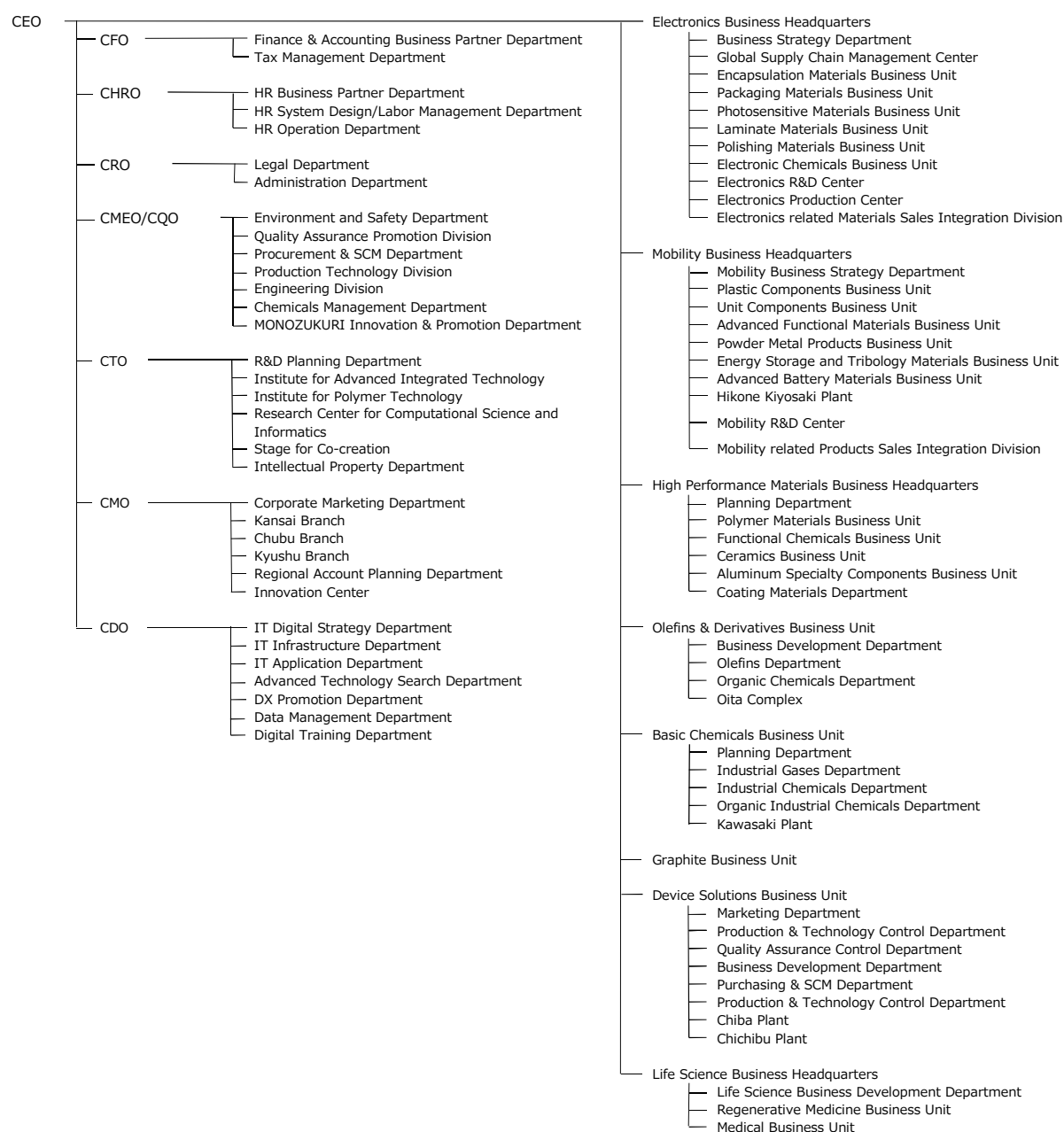
•On and after January 1, 2023, Resonac Corporation will have no Corporate Officer.

•We will make Resonac Corporation have a new organizational structure, aiming to enable the new manufacturing company perform effectively under the new holding company structure. (For detail, please refer to the attached "Organizational Chart")

Annex

**Organizational Chart**

Resonac Corporation after structural reform (effective on January 1, 2023)



- Structural reform**
- 1) Following organizations will be abolished: Corporate Planning, Brand Communication, Sustainability, Finance and Accounting, Business Development, IOT, Human Resources, and Procurement departments; Quality Assurance, and Research and Innovation Promotion headquarters; R&D Planning Department; Intellectual Property Strategy, Advanced Technology Research and Development, and New Business Development centers; Corporate Marketing Operations; Production Innovation Headquarters; and Production Engineering Integration Center.
  - 2) To make the CXO system more effective, the organizational chart clarifies which organizations each CXO will supervise, as in below.
    - CFO will supervise
      - Newly established Finance & Accounting Business Partner and Tax Management departments
    - CHRO will supervise
      - Newly established HR Business Partner, and HR System Design/Labor Management departments
    - CRO will supervise
      - Legal, and Administration departments
    - CMEO/CQO will supervise
      - Environment and Safety Department
      - Newly established Quality Assurance Promotion, Production Technology, and Engineering divisions, Procurement & SCM, Chemicals Management, and MONOZUKURI Innovation & Promotion departments
    - CTO will supervise
      - Newly established R&D Planning, and Intellectual Property departments, Institute for Advanced Integrated Technology, Institute for Polymer Technology, Research Center for Computational Science and Informatics, and Stage for Creation
    - CMO will supervise
      - Corporate Marketing, and Regional Account Planning departments, and Chubu Branch
      - Kansai Branch (current West Japan Area Operations Office)
      - Newly established Kyushu Branch
      - Innovation Center
    - CDO will supervise
      - Newly established IT Digital Strategy, IT Infrastructure, IT Application, Advanced Technology Search, DX Promotion, Data Management, and Digital Training departments.
  - 3) Information and Communication Business Headquarters will be renamed Electronics Business Headquarters
  - 4) Under Electronics Business Headquarters
    - Business Strategy Sector will be renamed Business Strategy Department
    - Electronic Chemicals Business Unit will be newly established
    - Information and Communication R&D Center will be renamed Electronics R&D Center
    - Information and Communication Production Center will be renamed Electronics-related
  - 5) Under Mobility Business Headquarters
    - Mobility Business Strategy Sector will be renamed Mobility Business Strategy Department
    - Advanced Battery Materials Business Unit and Hikone Kiyosaki Plant will be newly established
  - 6) Under High Performance Materials Business Headquarters
    - Planning, and Coating Materials departments, Polymer Materials, Functional Chemicals, Ceramics, and Aluminum Specialty Components business units will be newly established
    - New Business Development Center will be abolished
  - 7) CEO will directly supervise newly established Olefins & Derivatives, Basic Chemicals, Graphite, and Device Solutions business units.
  - 8) Under Olefins & Derivatives Business Unit, Business Development, Olefins, and Organic Chemicals departments, and Oita Complex will be newly established.
  - 9) Under Basic Chemicals Business Unit, Planning, Industrial Gases, Industrial Chemicals, and Organic Industrial Chemicals departments, and Kawasaki Plant will be newly established.
  - 10) Under Device Solutions Business Units, Marketing, Production & Technology Control, Quality Assurance Control, Business Development, Purchasing & SCM, and Production & Technology Control departments, Chiba, and Chichibu plants will be newly established.
  - 11) Under Life Science Business Headquarters, Life Science Business Development Department will be promoted to have a higher position to be listed in the Organizational Chart.

Showa Denko Materials Co., Ltd. before structural reform (effective until December 31, 2022)

