

SHOWA DENKO K. K.

**Resonac Holdings Corporation (Showa Denko K.K. will change its trade name into Resonac Holdings Corporation on January 1, 2023)**

Effective on January 1, 2023

**【Structural Reform】**

•Effective on January 1, 2023, all businesses of current Showa Denko K.K. will be transferred to current Showa Denko Materials Co., Ltd. because the Showa Denko Group will transform itself into a holding company structure in which Showa Denko will be a holding company and Showa Denko Materials will be a manufacturing subsidiary. On the same day, current Showa Denko K.K. and current Showa Denko Materials will change their trade names into Resonac Holdings Corporation and Resonac Corporation respectively.

•We will make Resonac Holdings Corporation have a new organizational structure, aiming to enable the new holding company perform effectively under the new holding company structure. (For detail, please refer to the attached "Organizational Chart")

Organizational Chart

Resonac Holdings Corporation, after structural reform (effective on January 1, 2023)



**Structural reform**

1) Following organizations will be abolished: Petrochemicals, Basic Chemicals, Electronic Chemicals, Functional Chemicals, Coating Materials, Ceramics, Carbon, Aluminum Specialty Components, Device Solutions, and Advanced Battery Materials divisions, Preparation offices for Electronics Business, Mobility Business, and Advanced Functional Materials Business headquarters, Oita Complex, Kawasaki, Higashinagahara, Tokuyama, Isesaki, Tatsuno, Yokohama, Shiojiri, Oyama, and Kitakata plants

2) Under CFO

- Finance & Accounting Department will be abolished.
- Investor Relations, Finance, Tax Management, and Accounting departments will be newly established.

3) Under CHRO

- Human Resources Department will be abolished.
- Organization & Talent Development, HR Operation, and Culture Communication departments will be established.

4) Under CRO

- Preparation Office for Risk Management Department will be abolished. Risk Management Department will be newly established.
- Integration Management Office will be abolished.
- General Affairs Department will be renamed Administration Department.

5) Under CTO

- Corporate R&D, and Intellectual Property departments, and Institute for Integrated Product Development will be abolished.
- R&D Planning Department will be newly established.

6) Under CDO

- IT Application Management, IT Infrastructure Management, and Digital Transformation departments will be abolished.

7) Under CMEO/CQO

- Production Technology, Energy & Electricity, SPS Innovation, Responsible Care, and Purchasing & SCM departments will be abolished.

8) Under CMO

- Corporate Marketing Department will be abolished.

Showa Denko K.K. before structural reform (effective until December 31, 2022)

